

SaMoTer International Award made to Iran at Veronafiery today

IRAN: CONSTRUCTION BUSINESS WORTH 154 BILLION DOLLARS OPPORTUNITIES IN GREEN RENOVATION AND ANTI-SEISMIC SPHERES

Verona, 23 February 2017 – The **construction market in Iran** in 2016 achieved a volume of **more than 154 billion dollars**, with a full-scale boom in residential building: out of more than 15 million Iranian families, 70% aim to be home owners for a total of 13.5 million residential units, while demand in the future is around 750 thousand new homes/year.

Iran is currently in the limelight at the Verona Exhibition Centre with **15 important buyers** and as the **Guest Country** of the 30th edition of SaMoTer, the triennial exhibition dedicated to earth moving, site and building machinery open until Saturday 25 February. This Middle East country today also received the **SaMoTer International Award** for the considerable impulse given to sector development. It was accepted by **Amir Masud Miri, Consul General in Italy of the Islamic Republic of Iran**.

The SaMoTer-Veronafiery Outlook, in collaboration with Euro Orient Expo, confirms the growth of business opportunities for companies in the building-construction supply chain in Iran. Over and above major national projects such as the **expansion of the railway and motorway networks** and the **modernisation of Qeshm and Kish Airports**, coming years also envisage significant **renovation investments in the private real estate sector**. It is estimated that more than 14,000 square meters of buildings will require safety work to meet regulations, since 50% of homes are more than 30 years old and the entire country is exposed to **high earthquake risks**. There is consequently strong demand for earth moving and excavation machinery as well as cranes, prefabricated buildings, “green” solutions and anti-seismic products – all spheres where Made in Italy products excel.

[Photo 1](#) Vittorio Di Dio, Director of External Relations at Veronafiery, presents the award to the Consul General of the Islamic Republic of Iran, Amir Masud Miri.

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