

6 NEWS

DIARY DATES

2016

THE SHOWMAN'S SHOW
October 19-20, Newbury, UK
www.showmans-directory.co.uk

CEMAT ASIA

November 1-4, Shanghai, China
www.cemat-asia.com

CONSTRUCTION PLANT-HIRE ASSOCIATION (CPA) CONFERENCE

November 9, Wyboston, UK
www.cpa.uk.net/conference

INTERNATIONAL RENTAL CONFERENCE (IRC) ASIA

November 21, Shanghai, China
www.khl.com/irc

BAUMA CHINA

November 22-25, Shanghai, China
www.bauma-china.com

2017

THE RENTAL RALLY SHOW (CALIFORNIA RENTAL ASSOCIATION)

January 30 - Feb 1, Las Vegas, US
www.calrental.org

EXECUTIVE HIRE SHOW

February 8-9, Coventry, UK
www.executivehireshow.co.uk

SAMOTER 2017

February 22-25, Verona, Italy
www.samoter.com

THE RENTAL SHOW (ARA)

Feb 26 - March 1, Orlando, USA
www.therentalshow.com

CONEXPO-CON/AGG 2017

March 7-11, Las Vegas, USA
www.conexpoconagg.com

INTERNATIONAL AWARDS FOR POWERED ACCESS (IAPAS)

April 4, London, UK
www.iapa-summit.info

INTERNATIONAL ACCESS EQUIPMENT EXHIBITION (APEX)

May 2-4, Amsterdam, Netherlands
www.apexshow.com

INTERNATIONAL RENTAL EXHIBITION (IRE)

May 2-4, Amsterdam, Netherlands
www.IREshow.com

EUROPEAN RENTAL AWARDS

May 3, Amsterdam, Netherlands
www.khl.com/rentalawards

Speedy compromises after investor drama

UK rental company Speedy Hire's shareholders voted to keep Jan Åstrand as chairman, but also decided to appoint David Shearer to the board as a non-executive director.

David Shearer - currently chairman of Liberty Living Group, chairman of Aberdeen New Dawn Investment Trust, and senior independent director at STV Group - was proposed as a board member by Speedy majority shareholder Toscafund, which also convened a meeting to decide whether or not to remove Mr Åstrand as chairman.

Mr Åstrand moved to the position of non-executive chairman on 30 September, as planned.

A total of 63% of Speedy's shareholders voted to keep Mr Åstrand as director of the company, while 53% also voted to appoint Mr Shearer to the board. Speedy Hire said his appointment was effective

immediately, and it welcomed him to the board.

Toscafund was frustrated by Speedy's rejection of a merger plan with HSS Hire, another UK rental company. The activist shareholder owns 19.4% of Speedy's shares and an 18.1% stake in HSS Hire.

Meanwhile, Speedy Hire said its revenues were ahead of previous year in a brief trading update ahead of its financial results later in the year. It said the six months ending 30th September had seen its recovery plan stabilise the business and continue to drive improved performance.

During the period, Speedy sold its large plant fleet to Ardent Hire Solutions for £14.4 million (€16.5 million) in cash. The sale includes excavators, dumpers and ride-on rollers with operating weights of 3 tonnes and above.

HIGHLIGHTS

■ French rental company Kiloutou has broadened its product range with deal to buy France-based power and pump rental specialist Compagnie Atlantique de Location (CAL). CAL boasts a network of five branches and a fleet of almost 800 machines. Kiloutou said the acquisition would be integrated into its specialty division.

■ Loss-struck Canada-headquartered dealer Strongco has sold its US operation, Chadwick-BaRoss, for US\$12.8 million (€11.5 million) to ISH Capital. Strongco said the deal would help keep the rest of its business afloat.

■ US-based TGM Wind has introduced a new equipment rental venture - Kardie Equipment. The rental division will specialise in providing large aerial work platform equipment, such as Bronto Skylifts, and also plans to provide re-rentals with larger companies to fill customer needs.

Don't miss these key rental events

International Rental News (IRN) and its partners are hosting unmissable upcoming events for the rental industry, so make sure you are registered for the following conference, awards and exhibition:

The International Rental Conference (IRC): 21st November, Shanghai, China. Taking place the day before the Bauma China exhibition opens, this is the gathering place for China and Asia's equipment rental community. See page 47 for more information, and go to www.khl.com/irc to register.

The International Rental Exhibition (IRE): 2nd to 4th May, 2017, in Amsterdam, the Netherlands. This global rental equipment trade show continues to attract key industry players to exhibit across the rental supply chain, from software providers to construction equipment generalists and specialists. It takes place at the same time and venue as the European Rental Association (ERA) annual Convention, and the APEX aerial platform exhibition. For more details, including how to register, go to <http://www.ireshow.com>

The European Rental Awards: 3rd May, 2017, in Amsterdam, the Netherlands. The awards, which are jointly organised by IRN and the ERA, take place at the same time and place as the European Rental Association's annual Convention, together with the International Rental Exhibition and the

APEX Aerial Platform Exhibition, both of which run from 2nd to 4th May at the Amsterdam Rai Exhibition Centre. More information on the awards, including categories and entry

deadlines as well as the judging panel, will be available soon on www.khl-group.com/events/rentalawards as well as on IRN's newfeed and social media pages.

INTERNATIONAL
rental ASIA
CONFERENCE
21 November 2016
Shanghai

www.ireshow.com
ire 2017
International Rental Exhibition

EUROPEAN
RENTAL
AWARDS
2017
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Andy Studdert, chairman & CEO of US-based NES Rentals, and IPAF president, speaks at Europlatform 2016. More than 120 access rental professionals attended the 10th Europlatform conference held on 22nd September 2016 in Vienna, Austria. The theme was New Generation Rental and attendees participated in a "day of exploration and seeing things in different ways", according to Mr Studdert. Presentations from the Europlatform conference will be available at www.europlatform.info. Europlatform is organised by IPAF, with IRN sister publication Access International magazine as media partner. The date and venue for next year's conference will be announced soon at www.europlatform.info

